

**Notice of Procedures for Submitting Claims
Against the Receivership Estate of Paramount Insurance Company**

By Order entered on January 9, 2019, the Circuit Court of Maryland for Baltimore City (the “Court”) approved procedures for the submission and determination of claims against Paramount Insurance Company (“Paramount”), Case No. 24-C-18-005120. If you are receiving this Notice by mail, you have been identified as a potential claimant against Paramount. Please note that receipt of this Notice is not confirmation that you hold a valid claim against Paramount. The Receiver has mailed this Notice to all persons and entities that potentially had dealings with Paramount, based on Paramount’s books and records. Similarly, if you did not receive this Notice by mail, that does not mean that you do not hold a valid claim against Paramount. The Court-approved procedures are set forth below:

1. Distribution and Access to Proof of Claim Forms: The Receiver will mail the Proof of Claim form, this Notice and Instructions in the format that has been approved by the Court to each person or entity on the Potential Claimants List (as that term is defined in the Motion to Establish Bar Date and Approve Claims Procedures (the “Motion”). *If you receive a Proof of Claim in the mail, please take note of the “Receiver Claim Number” that has been assigned to you and keep your Receiver Claim Number in a safe place.* To protect your privacy, your Receiver Claim Number will be the means by which you will be identified in future Court filings. In addition to the mailing, notice of the Bar Date and a blank Proof of Claim Form will be posted on Paramount’s website maintained by the Receiver and the Receiver will provide notice by publication in the Baltimore Sun.

2. Bar Date for Submission of Claims: Complete the Proof of Claim form and submit it (and all other documents described in these procedures) to the Receiver so that the Proof of Claim is received on or before **December 31, 2019** (the “Bar Date”). December 31, 2019 is an absolute bar date and deadline. Claims must be received by the Receiver on or before the Bar Date in accordance with these procedures in order to be allowed. Claims received after December 31, 2019 will not be allowed, and no payments or distributions will be made on account of any claims that are not allowed.

3. Where to Submit Your Proof of Claim: Do not submit your Proof of Claim to the Court. All completed Proofs of Claim must be delivered to the Receiver at the following mailing address:

Risk & Regulatory Consulting, LLC
Receiver for Paramount Insurance Company
2520 Lord Baltimore Drive, Suite H
Baltimore, Maryland 21244

4. How to Submit Your Proof of Claims: You may submit your Proof of Claim by (1) first-class mail, postage prepaid, (2) certified mail, return receipt requested, (3) a nationally-recognized overnight courier service, or (4) hand delivery. A Proof of Claim that is sent by first-class mail, postage prepaid or by certified mail, return receipt requested, will be deemed timely if it is either postmarked on or before the Bar Date or if it is actually received by the Receiver at the above address on or before the Bar Date. If you send your Proof of Claim by an overnight courier service or hand delivery, it must actually be received by the Receiver at the address above on or before the Bar Date in order to be timely. If you have multiple claims, you must itemize your claims and include supporting information to the Receiver. A sample itemization table is available at <https://www.paramountinsuredmd.com>). The Receiver recommends that you keep a copy of the entire package that you submit with your completed Proof of Claim form, for your records. *You may not submit your Proof of Claim by electronic mail or facsimile.*

5. What to Include with Your Completed Proof of Claim: If any distribution from the Paramount receivership estate would be income to you, you must submit a W-9 form with your Proof of Claim. You should also submit any information and documents that you believe support your claim. If the Receiver, in its discretion, decides that a Proof of Claim is inadequate or incomplete, the Receiver may demand in writing that you provide additional information. If the Receiver demands additional information, you must supply the information within

twenty (20) days of demand (the “Additional Information Deadline”) or the Receiver will ask the Court to disallow your claim as incomplete and bar you from receiving any distribution on your claim. The Additional Information Deadline may be extended by either (1) a written agreement with the Receiver that must be signed by the Receiver before the expiration of the then-applicable Additional Information Deadline, or (2) obtaining an extension from the Court by filing a motion for extension of the Additional Information Deadline before the expiration of the then-applicable Additional Information Deadline and explaining why you believe the deadline should be extended as to your claim.

6. What the Receiver Will Do after Receipt of Your Proof of Claim: If you filed your Proof of Claim using the blank form posted on the website maintained by the Receiver, the Receiver will mail you notification of your Receiver Claim Number. The Receiver will review every timely filed Proof of Claim and determine whether the claim should be allowed or disallowed, in whole or in part. This will be the Receiver’s Initial Recommendation. The Receiver will mail the Receiver’s Initial Recommendation to each claimant, along with the procedures that you must use if you dispute the recommendation.

7. Accepting or Disputing the Receiver’s Initial Recommendation: If you accept the Receiver’s Initial Recommendation and do not want to dispute it, the Receiver will ask the Court to find that your claim is the amount set forth in the Receiver’s Initial Recommendation. If you dispute the Receiver’s Initial Recommendation, within thirty (30) days of the date thereof (the “Dispute Notice Deadline”), you must advise the Receiver in writing of the basis of the dispute and provide any additional information to support the claim (“Dispute Notice”). *Do not file the Dispute Notice with the Court.* The Receiver will review and analyze all timely Dispute Notices and accompanying additional information, and then the Receiver will mail a notification to each claimant who submitted a Dispute Notice, advising of its recommendation with respect to their disputed claim (“Receiver’s Disputed Claim Recommendation”).

8. Accepting or Disputing the Receiver’s Disputed Claim Recommendation: If you accept the Receiver’s Disputed Claim Recommendation, then the Receiver will ask the Court to find that your claim is in the amount set forth in the Receiver’s Disputed Claim Recommendation. If you dispute the Receiver’s Disputed Claim Recommendation, within thirty (30) days of the date thereof (“Claimant Opposition Deadline”), you must: (i) file an opposition (“Claim Opposition”) *so that it is received by the Court on or before the Claimant Opposition Deadline* and state, without disclosing any protected information subject to privacy laws or otherwise, the reason(s) that you disagree with the Receiver’s Disputed Claim Recommendation, and (ii) mail a copy of the Claim Opposition to the Receiver and include any additional protected information and copies of any documents on which you intend to rely to support your claim.

9. Status Conferences before the Court: The Receiver will periodically ask the Court to schedule a status conference with respect to Claim Oppositions. The purpose of the status conference will be to ask the Court to establish schedules and deadlines that are necessary for the Court to decide the disputed claim(s). You will be given notice of the date and time of the status conference for your Claim Opposition, and you will be required to personally appear at the status conference.

10. Consequences of Any Failure to Respond: If you fail to timely file a Proof of Claim, you will not have a claim against the Paramount receivership estate and you will not receive any distribution on account of your claim from Paramount. If you fail to timely supply information requested by the Receiver in accordance with Paragraph 5 of this Notice, then your claim may be disallowed without further notice or hearing. If you fail to: (a) timely send the Receiver a Dispute Notice by the Dispute Notice Deadline; (b) timely file a Claim Opposition by the Claimant Opposition Deadline; or (c) appear at any status conference or hearing on the Claim Opposition, then the Receiver will ask the Court to deem the Receiver’s Initial Recommendation or the Receiver’s Disputed Claim Recommendation, as the case may be, as final.

11. Delivery of Dispute Notices and Claim Oppositions: Dispute Notices shall be considered timely if they are (i) mailed to the Receiver, postage prepaid and postmarked by the United States Postal Service on or before the Dispute Notice Deadline, as the case may be, or (ii) if sent by overnight courier or hand deliver, they are received by the Receiver on or before the Dispute Notice Deadline, as the case may be. A Claim Opposition shall be considered timely if it is actually received by the Court on or before the Claimant Opposition Deadline.