

# **Paramount Insurance Company**

**P.O. Box 47520**

**Baltimore, Maryland 21244**

*Underwriting: (410) 944-1267 (240) 533-3000 Claims: (410) 944-6882 (240) 533-3001*

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October 5, 2018

## **NOTICE TO AGENTS AND BROKERS OF**

### **PARAMOUNT INSURANCE COMPANY, IN REHABILITATION**

On September 13, 2018, a receivership proceeding was initiated with regard to Paramount Insurance Company (“Paramount”) in the Circuit Court for Baltimore City (Case No. 24-C-18-005120). The Court named Risk & Regulatory Consulting, LLC (the “Receiver” or “RRC”) as Receiver for Paramount. A copy of the court’s order is available at Paramount’s website ([www.paramountinsurancemd.com](http://www.paramountinsurancemd.com)) or at the Maryland Insurance Administration website ([www.insurance.maryland.gov](http://www.insurance.maryland.gov)).

#### **CONTINUATION OF COVERAGE:**

All insurance policies issued by Paramount shall remain in full force and effect until further Order of the Court, except where cancelled in the normal course of business (including cancellation at the request of the policyholder), as a result of the non-payment of current premium, or upon the normal expiration date. Paramount will send non-renewal notices as required by Maryland Statutes. Endorsements on the current policies will be processed in the normal course of business; however, Paramount is not writing any new or renewal business.

#### **CLAIMS:**

Please direct claims questions and report all new claims in accordance with the company’s normal reporting procedure.

If you should have any questions regarding the receivership, please contact a Customer Service Representative at Paramount Insurance Company at (888) 616-0540, or email the Receiver at [Paramount@riskreg.com](mailto:Paramount@riskreg.com). Thank you for your anticipated cooperation in this receivership proceeding.

Receiver

Paramount Insurance Company, in Rehabilitation